



2025 ANNUAL REPORT





About SK Recycles

SK Recycles is a not-for-profit organization that manages Saskatchewan's recycling program for household packaging and paper and is responsible for collecting, processing and recycling these materials. SK Recycles works with producers, First Nations and Métis communities, local governments, private companies, non-profit and other organizations, and residents to ensure household packaging and paper is collected from homes and depots, sorted and responsibly managed and recycled so that it can be transformed into new products and packaging. The organization evolved from Multi-Material Stewardship Western, which launched in Saskatchewan in January 2016, and is funded by businesses that include manufacturers, brand owners and retailers that supply packaging and paper to Saskatchewan residents.

Table of Contents

- 3** 2025 Highlights
- 4** Message from the Board Chair
- 5** Message from the Executive Director
- 6** Moving Forward: Transitioning to Full EPR
- 7** Program Governance
- 9** Promotion and Education
- 12** Indigenous Engagement
- 14** Collection and Post-Collection System
- 17** Managing Environmental Impacts
- 20** Program Performance
- 32** Financial Performance

2025 Highlights

Launched in December 2024, SK Recycles is Saskatchewan's new household packaging and paper recycling program. In 2025, our first full year of program operations, we began the transition from a shared responsibility extended producer responsibility (EPR) model to a full EPR model, where producers assume all of the operational and financial responsibility for collecting and recycling household packaging and paper products. The transition is underway and will continue in three phases, with planned completion in 2028.

This year we focused on onboarding larger communities and supporting the transition by actively reaching out to residents and partners, ensuring they understood the new materials accepted at depots and collection changes introduced as a result of communities joining the program. The collection rate for packaging and paper was 74.6%, an increase of 8.3% over 2024. The total amount of material collected was 38,556 tonnes, of which 30,311 tonnes were managed by recycling.

38,556
Tonnes Collected



74.6%
Collection Rate

41
Kg/Capita Collected



384,000
Participating
Households

GHG Reporting

8,491



Tonnes of CO2 Equivalent

Message from the Board Chair

We are pleased to present the 2025 Annual Report for SK Recycles, marking a transformative year for the organization and for recycling in Saskatchewan.

This was the first full year of operations under the full extended producer responsibility model, which shifts responsibility to producers for collecting and recycling household packaging and paper, and lays the foundation for a more consistent and efficient system across the province.

As the program continues to evolve, our Board remains focused on providing strong governance and strategic oversight. The progress achieved in 2025 reflects a thoughtful, phased approach to implementation on behalf of Saskatchewan producers - one that prioritizes long-term performance, accountability and sustainability while ensuring a recycling system designed for Saskatchewan and its future.

A key development this year was the amalgamation of SK Recycles and Recycle BC into a single legal entity, which took effect on January 1, 2026. This reorganization simplifies the existing governance structure while maintaining the integrity of each provincial program. SK Recycles and Recycle BC will continue to operate independently under their respective regulatory frameworks, ensuring that services remain responsive to the needs of each jurisdiction while benefiting from a more streamlined governance model.

This year also marked an important leadership transition. In April 2025, we were pleased to welcome Sam Baker as executive director. Sam brings strong operational expertise and a deep understanding of the organization, and the Board is confident in his leadership as SK Recycles continues to advance through this period of change. We also extend our sincere thanks to Tamara Burns, outgoing executive director, for her many years of leadership and her significant contributions to building the foundation of the program.

Looking ahead, SK Recycles is entering its next phase with clarity of purpose and a strong foundation in place. The work underway today is shaping a more modern, harmonized and resilient recycling system—one that will continue to evolve, deliver measurable environmental outcomes and create lasting value for Saskatchewan in the years ahead.



A handwritten signature in black ink, reading "Robyn Collver". The signature is written in a cursive style and is located below the main body of text.

Robyn Collver,
Chair, Board of Directors

Message from the Executive Director

As we reflect on 2025, I am proud to share the progress we have made in the first full year of operations for SK Recycles and the beginning of a new chapter for recycling in Saskatchewan.

Since the launch of the full extended producer responsibility program in December 2024, our focus has been on building a system that is more consistent, accessible and effective for residents. This transition represents a fundamental shift, with producers assuming full responsibility for managing household packaging and paper, and SK Recycles leading program delivery on their behalf.

A key milestone this year was expanding the kinds of materials accepted for recycling. Through our partnership with SARCAN, residents can now recycle flexible plastics, foam packaging, and non-deposit glass bottles and jars at depots across the province. These additions are making recycling more convenient while capturing materials that were previously difficult to manage.

We also made strong progress in bringing more communities into the program. To ensure a smooth transition, we are rolling out the program in a phased approach, beginning with larger urban centres as we work to create a consistent, province-wide system. As more communities join, residents will benefit from a harmonized list of accepted materials and improved access to services.

At the same time, we're focusing on designing the systems and partnerships that will support long-term success. This includes developing a provincial approach to collection and post-collection, strengthening material tracking and working with service providers to ensure materials are managed responsibly.

Supporting these changes, we are also continuing to invest in promotion and education to help residents understand how to participate. We are encouraged to see growing awareness and increased participation, particularly for newly accepted materials.

Collaboration at the national level continues to be a key priority as we work with other producer responsibility organizations to advance harmonization across Canada. In 2025, this included supporting Éco Entreprises Québec's ecodesign guidelines and contributing to broader efforts to establish a consistent, Canada-wide approach to packaging design—helping provide clearer guidance to producers on designing more recyclable packaging and paper products. We also contributed to national initiatives to align material reporting categories through the Material Cost Differentiation work. Collectively, these efforts are advancing harmonization across jurisdictions, simplifying requirements and supporting producers operating across the Canadian marketplace.

I would like to thank SK Recycles team members and our partners for their ongoing collaboration and shared commitment to building a stronger recycling system in Saskatchewan.

While there is more work ahead as we continue the transition to full extended producer responsibility through 2028, the momentum we have built this year gives us confidence in the path forward.



A handwritten signature in black ink, appearing to read 'S Baker', written in a cursive style.

Sam Baker,
Executive Director

Moving Forward: Transitioning to full EPR

The transition to full EPR under Saskatchewan’s new Household Packaging and Paper Stewardship Program Regulations, where producers assume operational and financial responsibility for collecting and recycling household packaging and paper, is underway. As shown in the transition timeline below, the transition will continue in three phases and will be completed by 2028.



75%
Shared Responsibility

Producers responsible for up to **75%** of the costs.



In 2025, Phase 1 of the transition to full EPR was planned to include all major municipalities and surrounding areas in Saskatchewan. Changes in the timing of transitioning these municipalities resulted in lower-than-anticipated expenditures, which are reflected in the financial statements.



100%
Managed by Producers

Producers assume operational and financial responsibility for collecting and recycling household packaging and paper.

SK Recycles partners with businesses and organizations to ensure material is responsibly recycled.

Program Governance

Board of Directors

The SK Recycles Board of Directors is made up of producer representatives and independent directors. Board members provide their expertise and oversight to ensure the success of the SK Recycles program.

As of December 2025, the members of the SK Recycles Board of Directors were:

- **Robyn Collver** (Chair) – Corporate Director
- **Ian Gordon** (Vice-Chair) – Board Member and Advisor, SVP, Loblaw Brands, Loblaw Companies Limited (retired)
- **Angela Griffiths** – Vice President, Food Safety and Brand Integrity, A&W Food Services of Canada Inc.
- **Gabor Szekendi** – Chief Financial Officer, Unilever Canada

Board meeting attendance for 2025 is summarized in this table:

BOARD MEMBER	MARCH 26	JUNE 17/18	SEPTEMBER 22	DECEMBER 10
Dale Botting	Yes	Yes	-	-
Robyn Collver	Yes	Yes	Yes	Yes
Angela Griffiths	Yes	Yes	Yes	Yes
Ian Gordon	Yes	Yes	No	Yes
Gabor Szekendi	Yes	Yes	Yes	Yes
Nicole Fischer	-	-	-	-

Notes:

1. Dale Botting resigned from the Board on June 17, 2025.
2. Nicole Fischer resigned from the Board on March 24, 2025.

The Finance and Audit Committee is chaired by Gabor Szekendi and met three times in 2025.

FAC MEMBER	MARCH 13	JUNE 5	NOVEMBER 27
Dale Botting	Yes	Yes	-
Ian Gordon	Yes	Yes	Yes
Gabor Szekendi, Chair	Yes	Yes	Yes

Notes:

1. Dale Botting resigned as Finance and Audit Committee Chair on June 17, 2025.
2. Gabor Szekendi was recommended for the position of Finance and Audit Committee Chair by the Governance and Nominating Committee on May 2, 2025 and was formally nominated to this role by the Board on June 17, 2025.

The Governance and Nominating Committee is chaired by Angela Griffiths and met four times in 2025.

GNC MEMBER	MARCH 17	MAY 2	SEPTEMBER 10	NOVEMBER 20
Robyn Collver	Yes	Yes	Yes	Yes
Angela Griffiths, Chair	Yes	Yes	Yes	Yes



Advisory Committee

The SK Recycles Advisory Committee is made up of representatives committed to the success of the program and who provide valuable input and advice to SK Recycles. The committee includes urban and rural municipality associations, a regional waste management authority, the Saskatchewan Waste Reduction Council and producers of residential packaging and paper. As of December 31, 2025, the members of the Advisory Committee were:

- **Kara Mitchell**, Senior Manager, Government Affairs & ESG Strategy, Save-On-Foods
- **Joanne Fedyk**, Executive Director, Saskatchewan Waste Reduction Council (SWRC)
- **Keith Matheson**, Chair, Association of Regional Waste Management Authorities of Saskatchewan
- **Anne Mathewson**, Executive Director, Association of Regional Waste Management Authorities of Saskatchewan
- **Bob Moulding**, Division 1 Director, Saskatchewan Association of Rural Municipalities (SARM)
- **Christine Breitzkreuz**, Policy Analyst, Saskatchewan Association of Rural Municipalities (SARM)
- **Augustina Osaseri**, Advocacy Advisory, Saskatchewan Urban Municipalities Association (SUMA)
- **Brittney Casavant**, Manager, Sustainability, Federated Co-operatives Limited (FCL)
- **Richard Beck**, TSS Coordinator, Saskatchewan Urban Municipalities Association (SUMA)

In 2025, SK Recycles initiated discussions with the committee to update the advisory committee terms of reference, which includes composition and leadership of the committee. This work continues in 2026.

Producer Members

Producer membership is made up of organizations that supply packaging and paper (as defined by the regulation) to Saskatchewan residents. The regulation requires that the organizations that supply these materials into the Saskatchewan marketplace must assume both financial and operational responsibility for their collection and proper end-of-life management. Producers fulfil this obligation by registering with SK Recycles and filing an annual supply data report that identifies the types and quantities of packaging and paper supplied to residents. Based on these reports, producers then pay fees that finance the delivery of the SK Recycles program. A full list of members is available on the SK Recycles [website](#).

Promotion and Education

Awareness Campaigns

FULL-YEAR ADVERTISING

In 2025, SK Recycles launched a full-scale advertising campaign to increase awareness of both the materials accepted at SARCAN depots—flexible plastics, foam packaging, and non-deposit glass bottles and jars—and the role of SK Recycles. The campaign ran January to April and July through year-end, aligning with peak depot use and targeting the larger communities included in Phase 1 of the transition across digital, social, radio and out-of-home channels.

Recent research shows rising awareness, especially for the promoted materials, along with gains in depot recognition and recycling behaviour. Findings also indicate that the campaign is clear, persuasive and influential.

YEAR-END CAMPAIGN

To mark the first full year of SK Recycles and thank Saskatchewan residents for their participation, new content was introduced towards the end of the year. This new messaging took a lighter, more playful tone, highlighting the total volume of flexible plastics collected during the year to reinforce positive participation and celebrate collective impact. The campaign messaging continued to resonate with audiences, contributing to sustained engagement and reinforcing awareness of accepted materials.



Digital Engagement

WEBSITE



364,294 Page Views
(+92.9% increase from previous year)



155,481 Sessions
(+160.0%)



114,094 Users
(+309.2%)

SOCIAL MEDIA

SK Recycles uses its Facebook, Instagram, LinkedIn and X channels to promote proper packaging and paper recycling. The social media stats below reflect combined data for these accounts:



5,939,709 Impressions
(+274.5% increase from previous year)



503 Link clicks
(+47.5%)



97,477 Video views
(+20,123.4%)



5,313 Engagements
(-30.2%)

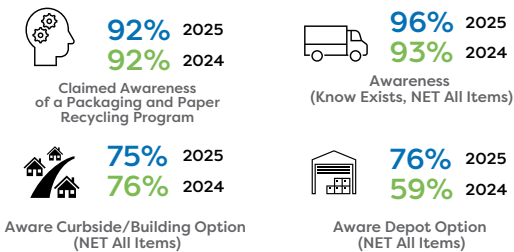
Consumer Research in 2025

As Saskatchewan transitions to a full EPR model, SK Recycles continues to build understanding of recycling behaviours, perceptions and attitudes across the province. Consumer research plays a key role in tracking awareness, evaluating program performance and identifying opportunities to improve participation and reduce waste.

In 2025, SK Recycles conducted quantitative research with Saskatchewan residents to establish benchmarks and track changes in awareness, knowledge and behaviour as the program evolves. SK Recycles partnered with Leger, a leader in market research, to conduct an online survey among adults 18 and over between November 3 and November 25, 2025. A total sample of 800 was targeted, which would provide a margin of error of +/- 3.5%, 19 times out of 20. Data was weighted by age, gender, region and education level using 2021 Census results. Note: Totals may differ slightly from the sum of components due to rounding.

AWARENESS AND UNDERSTANDING

PROGRAM AWARENESS

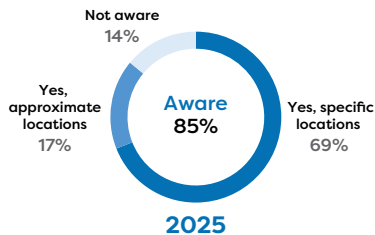


Awareness of recycling services in Saskatchewan is high, with nearly all residents aware that recycling programs exist in their communities.

However, awareness of SK Recycles as the organization responsible for the program remains limited. While recognition of the brand has increased slightly, unaided awareness is still very low and overall understanding of the organization's role is still developing.

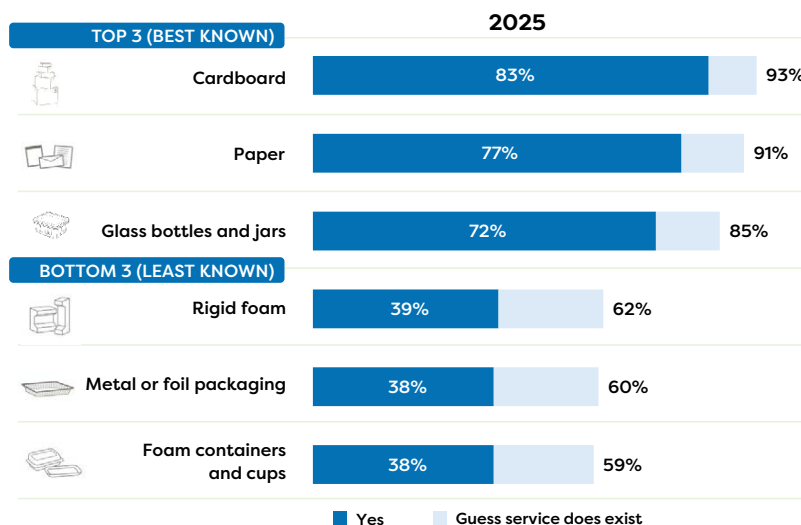
At the same time, knowledge of recycling options is improving. Resident awareness of depot locations and the availability of recycling services for a broader range of materials—including flexible plastics and foam packaging—has increased, indicating that education and outreach efforts are having an impact.

AWARENESS OF DEPOT LOCATIONS

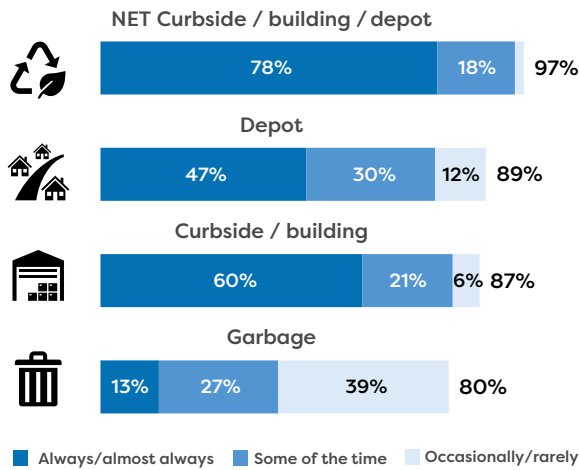


AWARENESS OF ITEMS ACCEPTED FOR RECYCLING

TOP AND BOTTOM 3 ITEMS



HOW OFTEN RESIDENTS DO THE FOLLOWING WITH PACKAGING AND PAPER 2025



Recycling participation is high, with most residents reporting that they recycle regularly and make use of curbside and depot services.

Encouragingly, depot use has increased, particularly for lesser-known materials such as flexible plastics and foam packaging. This suggests that improved awareness of recycling options is beginning to translate into behaviour.

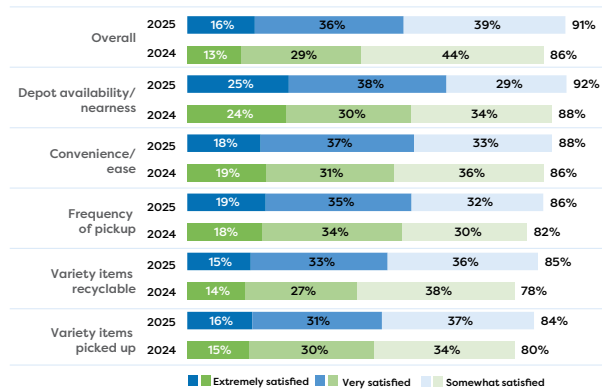
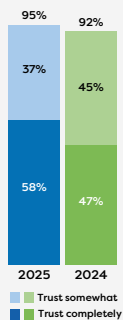
Despite these gains, consistency remains a challenge. Many residents continue to dispose of recyclable materials in the garbage, including both newly accepted materials and some well-established recyclables.

Uncertainty remains a key driver of this behaviour. When residents are unsure as to whether an item is recyclable, they are more likely to throw it away rather than seek additional information.

PERCEPTIONS AND TRUST

SATISFACTION WITH RECYCLING SERVICES

TRUST ITEMS RECYCLED CORRECTLY (NET ALL ITEMS)



Trust in the recycling system is strengthening, particularly for well-known materials such as paper, cardboard and glass.

At the same time, skepticism persists. Many residents continue to question whether recyclable materials are always processed as intended, expressing concerns about materials ending up in landfills or being exported overseas.

Satisfaction with recycling services and information is improving, particularly in relation to the materials that are accepted and how recycling works. While most residents report being at least somewhat satisfied, the rising trust in recycling outcomes suggests that confidence in the system is building, with opportunities to further enhance that confidence over time.

The perception of SK Recycles is generally positive among those who are familiar with the organization, although limited awareness means these perceptions are not yet deeply established.

LOOKING AHEAD

As Saskatchewan’s recycling system continues its transition to a full EPR model, we anticipate that consumer awareness and participation will strengthen.

Key opportunities for continued progress include:

- increasing awareness and understanding of SK Recycles and its role;
- improving knowledge of how the recycling system is funded;
- expanding understanding of which lesser-known materials can be recycled;
- reducing uncertainty at the point of disposal through clearer information; and
- strengthening trust through increased transparency about recycling outcomes.

Ongoing research will continue to track these indicators and support program improvements as the system evolves.



Indigenous Engagement

Building Together: Listening with Purpose to Shape Recycling Programs with First Nations and Métis communities

SK Recycles is committed to ensuring our household packaging and paper recycling program is shaped by meaningful engagement with Indigenous communities. We recognize that each community has unique priorities, perspectives and levels of readiness, and we aim to build programs that are responsive, culturally informed and grounded in collaborative relationships. Our approach is guided by respect and a commitment to listening first, ensuring that what we build reflects community needs, knowledge and values. In this spirit, our journey in 2025 included participating in a traditional sweat lodge ceremony—a sacred space for reflection, healing and connection.

GUIDING PRINCIPLES

Guided by Elders, we learned about our responsibilities to the land, to one another and to future generations. This experience continues to shape our approach to sustainability, grounded in traditional knowledge and respect.

From this, four guiding principles emerged:



Kinship and Interconnectedness (Wahkôtowin)

All things are related—people, land and materials. Recycling honours these relationships.



Kindness and Respect in Action (Miyo-wícihtowin)

Recycling is an act of care for communities and the environment.



The Sacredness of Life (Pimâtisiwin)

Protecting ecosystems through recycling supports life for future generations.



Helping One Another (wícihtowin)

Recycling is a shared responsibility—we succeed together.

SUPPORTING INDIGENOUS VOICES AND GUIDANCE

To ensure our work is grounded in community knowledge and perspectives, SK Recycles has formed an Indigenous Elders Advisory Committee. This group will provide guidance, teachings and direction to support respectful and culturally informed engagement.

We have also collaborated with Indigenous artists, photographers, models and translators across Saskatchewan. These partnerships support the revitalization of Indigenous languages and the integration of culturally meaningful artwork, ensuring that our communications reflect the communities we serve.

COMMUNITY READINESS

SK Recycles has developed a comprehensive engagement plan, including a phased approach, to support meaningful and appropriate engagement with First Nations and Métis communities across the province. We will continue to seek opportunities to collaborate with and learn from Indigenous organizations to ensure our approach remains respectful and reflective of diverse perspectives.

The phases of readiness are used to guide internal planning and determine the appropriate level of engagement based on both our initial assessment and community needs.



Connected Communities

Fully rooted communities that have strong infrastructure and established partnerships, represented by a mature plant ready to bloom and respond to new opportunities. Engagement at this tier is focused on maintaining relationships and continuing ongoing dialogue to support collaboration.



Developing Communities

Communities in the mid-growth stage are represented by a strengthening stem, reflecting the developing the relationships, infrastructure and partnerships that are needed to support future flourishing. Engagement at this tier focuses on building relationships and exploring opportunities for future engagement and program development.



Emerging Communities

Communities at an early stage of growth are represented by a young seed in a moss bag, fragile yet full of potential, forming early roots and identity with care and nourishment. Early-stage engagement focuses on initial outreach and developing an understanding community interest and readiness.

ENGAGEMENT HIGHLIGHTS

SALT Conference

In November, SK Recycles co-sponsored the Saskatchewan Aboriginal Land Technicians (SALT) conference, focused on developing community-focused sustainable waste management systems. This conference created a space for meaningful dialogue and relationship-building with First Nations across Saskatchewan. During the conference, we engaged with over 60 First Nations communities, introducing SK Recycles and listening to each Nation's priorities and community needs related to recycling and environmental stewardship.

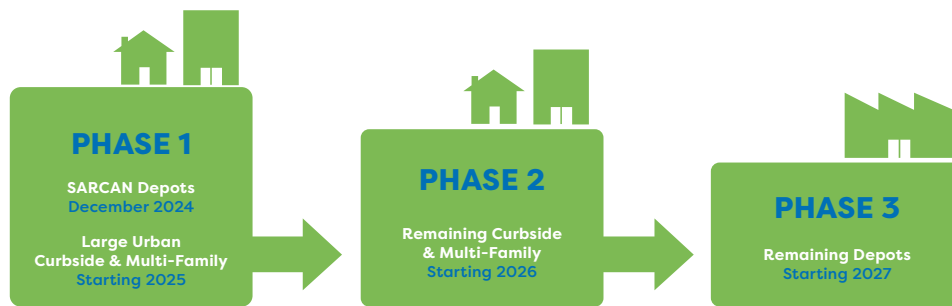
We led focused breakout sessions facilitated by FoundNATION, an Indigenous-led collective committed to strengthening nationhood and enhancing relationships. The community perspectives, challenges and needs identified in the session will directly inform our future planning, engagement and program development.



Collection and Post-Collection System

Collection

COMMUNITY ONBOARDING



We have developed a phased approach to engage and onboard partners throughout the province. Phase 1 has focused on large municipalities that already have existing curbside or multi-family recycling programs. Eligible Phase 1 municipalities were provided with the option to partner with SK Recycles under a community-led model, where the community provides the collection service directly, or to transition their services to SK Recycles' program-led model. Under the program-led option, SK Recycles assumes provision of services, contracting a service provider to collect the in-scope, residential materials and coordinating all education, operations support and post-collection services.

In 2025, the following municipalities joined SK Recycles under the community-led model:

1. City of Regina, curbside program
2. City of Melfort, curbside program
3. City of Weyburn, curbside program

The City of Saskatoon will be moving forward with the program-led model for both the curbside and multi-family collection programs. In 2025, we issued a request for proposal to contract collection services for Saskatoon's recycling, with a program launch date of January 2028.

In 2025, the rural municipalities of Meota and Miry Creek transitioned to MMSW's 75% shared responsibility program.

PHASE 2 CURBSIDE AND MULTI-FAMILY ELIGIBILITY AND EFFICIENCY CRITERIA

Phase 2 focuses on the towns, villages, regional waste authorities and smaller municipalities providing curbside and multi-family collection services. Throughout 2025, we conducted numerous information-sharing activities to gather feedback on the proposed Phase 2 Curbside and Multi-family Eligibility and Efficiency Criteria and support collector participation once these criteria were approved. Following Ministry of Environment approval in April 2025, these criteria now serve as the requirements for collectors participating in Phase 2 of the transition. Eligible collectors may choose either the community-led participation model beginning in 2026 or the program-led participation model, which will begin in 2028. Planning for the program-led rollout and the community-led transition remains a key focus for 2026.



Post Collection

POST-COLLECTION NETWORK DEVELOPMENT

In 2025, SK Recycles concluded its Request for Quotation (RFQ) for post-collection services under the full EPR model in Saskatchewan, partnering with existing facilities in the province. We awarded material recovery facility agreements to Crown Shred Recycling and Emterra Environmental in Regina and to Cosmopolitan Industries in Saskatoon. These local partnerships enhance system reliability and ensure that all materials are managed and recycled responsibly.

To further uphold our commitment to delivering a fair and competitive process, we also released an RFQ for logistics services. Throughout the year, SK Recycles partnered with many Saskatchewan and Canadian service providers to move material across the province and to end markets. These partnerships prioritize environmental sustainability and efficiency by using full truckloads and maximizing weight to reduce the greenhouse gas emissions and the amount of storage required by our facilities in the province.

POST-COLLECTION FACILITY ONBOARDING

We also partnered with two receiving facilities in Melfort and Weyburn, where collected material is consolidated and shipped to a material recovery facility for further processing before being sent to an approved end market. As more communities join the full EPR program, we will sign additional agreements with local partners to manage material.



A City Full of Paper Angels

Kisik
The Cardboard Angel

Shreddabelle
The Shredding Angel

Haylo
The Newsprint Angel

This new partnership with SK Recycles builds on that history and takes us forward. Recycling is part of who we are, and we are proud to partner in a way that creates both environmental and social benefits for our province. Together, we're recycling for a stronger, more inclusive future.

- Sharlene Duquette, Executive Director, Cosmo Industries

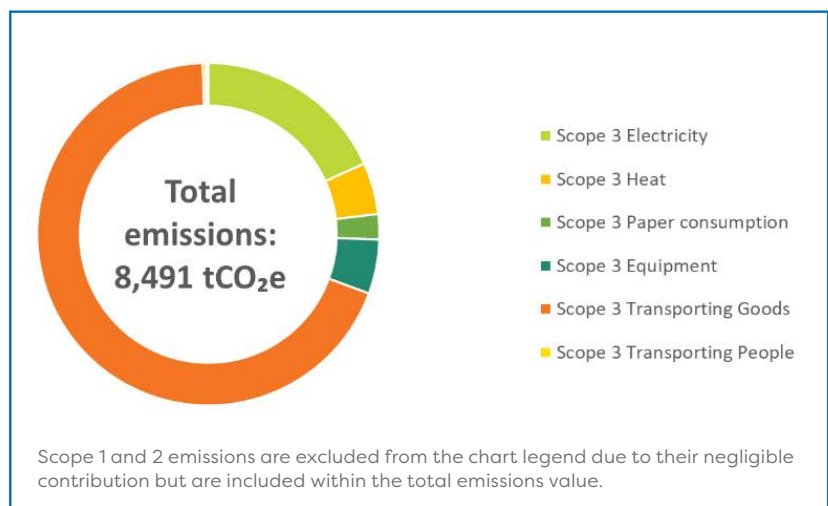
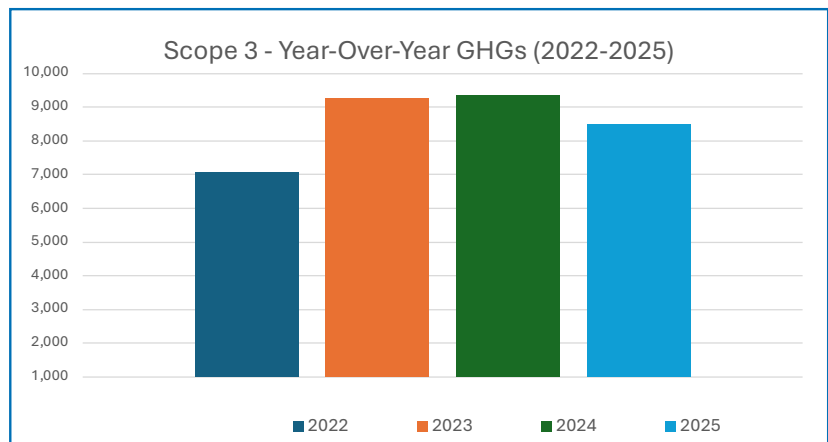
Greenhouse Gas (GHG) Reporting

Since 2019, SK Recycles has tracked and reported on greenhouse gas (GHG) emissions associated with the operation of its recycling program. The annual GHG inventory measures emissions from direct operations (Scope 1), purchased electricity and energy use (Scope 2), and indirect operational activities such as transportation, post-collection management of packaging and paper, and contracted services (Scope 3). The inventory is prepared in accordance with internationally recognized standards, including the Greenhouse Gas Protocol and ISO 14064-1:2018. GHG data collection and calculation methodologies continue to evolve and improve each year as reporting processes become more refined.

In 2025, SK Recycles reported total emissions of approximately 8,491 tCO₂e, representing an approximate 10% reduction compared to 2024. The decrease was driven primarily by lower heating and electricity-related emissions at post-collection facilities, along with reductions in equipment fuel consumption, rail transportation, and paper use. While transporting goods by road continues to represent the organization's largest source of emissions, overall reductions across several operational categories contributed to reversing the increase observed in 2024.

As in previous years, the majority of GHG emissions are generated from Scope 3 sources associated with collection, transportation, and post-collection activities operated by third-party service providers.

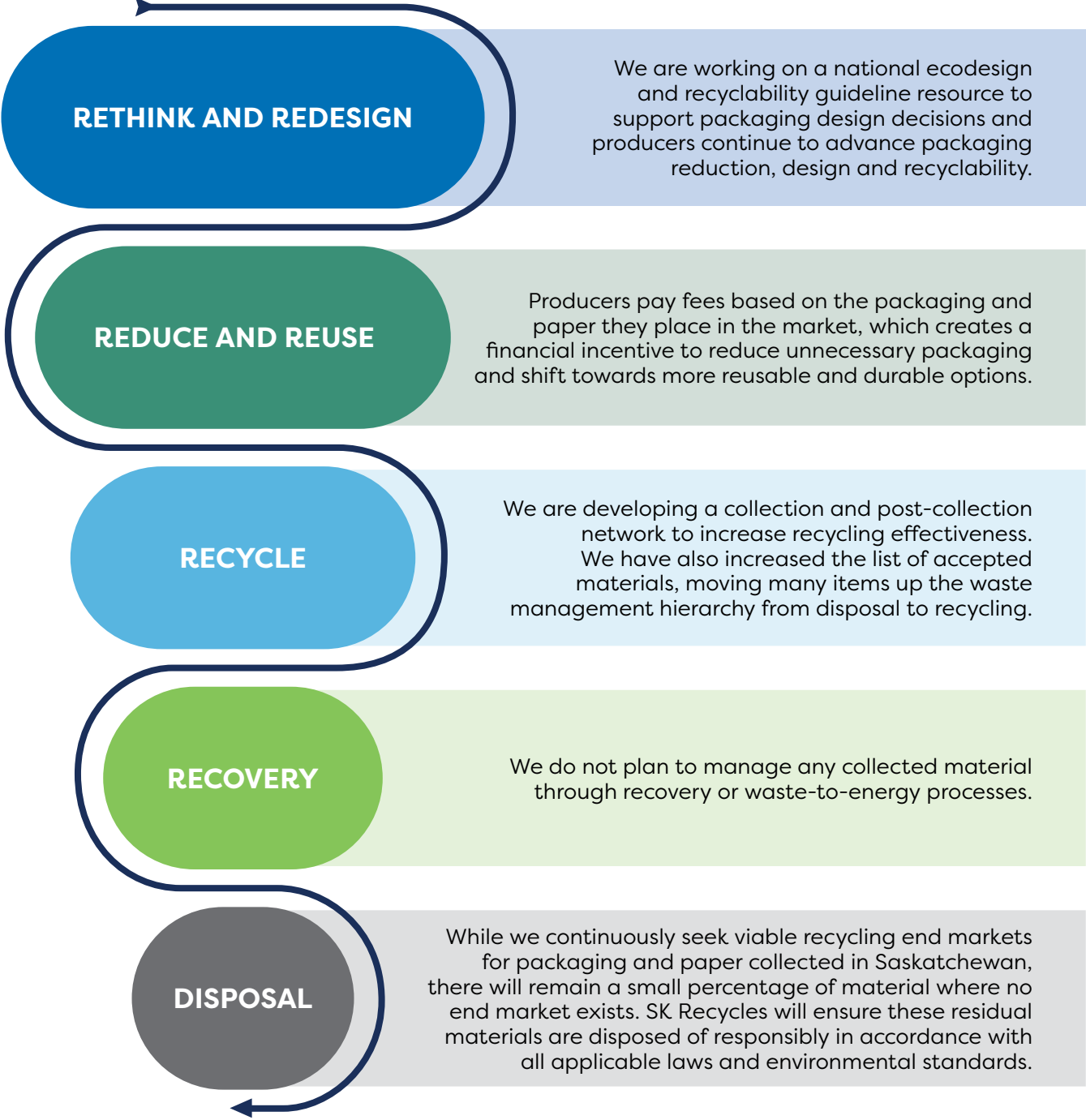
Some categories increased in 2025, including air travel and ground transportation related to integration activities between Saskatchewan and British Columbia offices, as well as modest increases in road freight emissions. However, these increases were comparatively small relative to the reductions achieved. The 2025 inventory reflects SK Recycles' continued commitment to improving emissions management, strengthening data quality, and identifying opportunities to reduce the environmental impact of Saskatchewan's residential recycling system.



Managing Environmental Impacts

Waste Management Hierarchy

MOST PREFERRED



LEAST PREFERRED

Reducing Environmental Impacts Throughout the Product Life Cycle

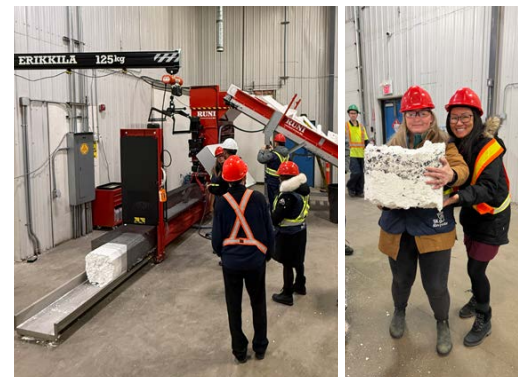
SK RECYCLES INTRODUCES NEW RECYCLING OPPORTUNITIES

The launch of the SK Recycles program expanded the material categories for collection and recycling. For the first time in the province's history, flexible plastics (such as plastic bags, stand-up and zipper lock pouches, crinkly wrappers and bags, plastic net bags and plastic protective packaging) and foam packaging (including foam take-out containers, foam trays and protective foam packaging) are accepted for recycling province-wide. We partnered with SARCAN Recycling to collect these materials at all SARCAN depots. In addition, non-deposit glass bottles and jars are also accepted at SARCAN depots as part of the SK Recycles program. We are also reducing greenhouse gas emissions by sharing transport with SARCAN for the materials collected in their program to move the material to the end markets.



FOAM DENSIFIER WILL REDUCE GREENHOUSE GAS EMISSIONS

SARCAN consolidates foam packaging at its two main warehouse locations in Saskatoon and Regina. Foam packaging is extremely lightweight and voluminous in nature, making it inefficient to transport to end markets. In 2025, SK Recycles and SARCAN jointly purchased a foam densifier to be installed at SARCAN's Saskatoon facility to more efficiently manage foam packaging. The foam densifier will compress foam at a 50:1 ratio, significantly reducing its volume. As a result, fewer trucks will be required to transport the foam to the end market, thus reducing greenhouse gas emissions. Foam packaging densification at the Saskatoon facility will begin in early 2026.



ECODESIGN AND RECYCLABILITY GUIDELINES

SK Recycles is collaborating with other producer responsibility organizations in Canada to develop ecodesign guidelines to support greater recyclability of packaging and paper products. This initiative marks a major step towards a harmonized national framework that will provide clear guidance to thousands of producers who market their goods in more than one province or territory in Canada. By better matching product packaging with current and developing sorting and recycling infrastructure, ecodesign can increase overall material recovery rates, meet EPR regulation requirements and enable a circular economy across Canada.

CANADA PLASTICS PACT

We continue to provide input and leadership as an implementation partner in the Canada Plastics Pact (CPP). A SK Recycles representative is co-chair of the Canada Plastics Pact's Flexibles Working Group, a space where all stakeholders in the flexible plastics value chain can address both design and recyclability priorities for managing flexible plastic packaging. Participants, which include other producer responsibility organizations, brand owners, technical experts, manufacturers and converters, share knowledge and provide guidance for the industry. In April 2025, members of the SK Recycles team attended the CPP Partner Summit in Montreal as part of the broader Circular Economy Summit. The event brought together leaders from across the plastics value chain to advance the national agenda for plastics action.

PLASTICS REQUEST FOR EXPRESSIONS OF INTEREST

SK Recycles, Recycle BC, Circular Materials and Éco Entreprises Québec collaboratively wrapped up their work in 2025 on the Request for Expressions of Interest (REOI) for processing plastics packaging that was issued in 2024. The REOI was created to identify and evaluate technologies, systems and processes capable of achieving the required resource recovery targets effectively and efficiently. This collaborative effort provided an opportunity for producer responsibility organizations to investigate innovative plastic packaging sorting and recycling technology solutions across Canada and worldwide. Alongside the other producer responsibility organizations, SK Recycles formally assessed the environmental and economic performance of recycling technology as the basis of selecting those to be deployed commercially.

PRODUCER INITIATIVES

Producers continue to innovate and advance packaging reduction, design and recyclability. Several innovations across various sectors have been introduced to support reduction and recyclability, including reducing unnecessary packaging, ensuring product packaging is recyclable and increasing the recycled content in products.

NOT ACCEPTED PACKAGING AND PAPER

In future years, SK Recycles plans to provide additional information on accepted and not-accepted packaging and paper supplied into the system. This will be supported by the new harmonized producer reporting categories introduced by SK Recycles and other Canadian producer responsibility organizations for 2027 reporting.

We also plan to report estimated levels of not-accepted packaging and paper within collected packaging and paper and better understand its impact on collection and post-collection systems. This will become possible as more communities join the program and more comprehensive audit data becomes available.

SK Recycles continues to work independently and collaboratively with organizations across jurisdictions to better understand barriers to acceptance, engage processors and end markets, and identify opportunities for further research and development, as demonstrated by the initiatives outlined above.

Program Performance

Reporting Metrics

METRIC		2025	2024
Tonnes supplied by producer members	Paper	30,339	31,899
	Plastics	14,541	16,400
	Rigid Plastics	9,891	10,762
	Flexible Plastics	4,650	5,638
	Metal	3,191	3,188
	Glass	3,630	3,959
	Total	51,701	55,446
Tonnes supplied by producer members - compostables		121	101
Tonnes supplied by producer members - PVC (Polyvinyl chloride)		- ¹	- ¹
Amount collected by the program		38,556	36,758
Amount managed through recycling or composting ²	Paper	26,524	27,996
	Plastics	1,901	1,686
	Rigid Plastics	1,839	- ³
	Flexible Plastics	62	- ³
	Metal	1,331	1,399
	Glass	555	125
	Total	30,311	31,205
Amount managed through energy recovery		0 ³	0 ³
Amount disposed of in a landfill		- ³	- ³
Collection rate - the total amount of packaging and paper products (PPP) collected and sent to a sorting facility for diversion from landfills, expressed as a percentage of PPP supplied to the market by producer members		74.6%	66.3%
Diversion rate - the total amount of PPP diverted from landfills, calculated as the sum of PPP recycled and recovered for energy and expressed as a percentage of PPP supplied to the market by producer members	Paper	87.4%	87.8%
	Plastics	13.1%	10.3%
	Rigid Plastics	18.6%	- ³
	Flexible Plastics	1.3%	- ³
	Metal	41.7%	43.9%
	Glass	15.3%	3.1%
	Total	58.6%	56.3%
Recycling rate - the total amount of PPP recycled by the program, expressed as a percentage of PPP supplied to the market by producer members	Paper	87.4%	87.8%
	Plastics	13.1%	10.3%
	Rigid plastics	18.6%	- ³
	Flexible plastics	1.3%	- ³
	Metal	41.7%	43.9%
	Glass	15.3%	3.1%
	Total	58.6%	56.3%

¹ Not Available. Ongoing work to update material to reporting categories is estimated to provide insight into this material for the 2028 annual report.

² 0 tonnes are managed by composting

³ Detail by material type is not provided for all reporting metrics due to data limitations in communities that have not yet transitioned to the full EPR program. This data will become available for future reporting years once all transition phases are complete.

METRIC	2025	2024
Location of the program's collection services by service type and any changes from previous annual report, including the number of transitioned and non-transitioned communities per transition phase	See Collection Services Summary on page 22. Three phase 1 municipalities joined the SK Recycles full EPR program in 2025. The SARCAN depots joined in 2024	
Number of households served by curbside and multi-family service	384,000	382,000
Total program greenhouse gas (GHG) emissions associated with supply chain operations and any initiatives taken to reduce GHG emissions	8,491 tCO ₂ e	9,364 tCO ₂ e
Level of public awareness of the availability and functioning of the program	92%	92%
Descriptions of public awareness, communication and education campaigns	See Promotion and Education section on page 9	
Comparison of the program's performance to the performance targets outlined in Section 5.3	See Transition Performance Targets table below	
A description of how SK Recycles collaborated with producer members to influence packaging design and choices, including through national organizations and initiatives	See Reducing Environmental Impacts Throughout the Product Lifecycle section on page 18	
A description of any applicable initiatives or strategies targeting unmarketable or underperforming material types	See Reducing Environmental Impacts Throughout the Product Lifecycle section on page 18	
Total program cost per tonne	\$618	\$566
Total program cost per household	\$62	\$54
Independently audited financial statements	See Financial Performance section below	
Fee rates charged to producer members, including an explanation of any significant changes	See 2025 Material Fee Rate Schedule below	
Total amount of fees collected from producer members to fund the program	\$31,646,102	\$23,765,445
Amount spent to operate the program in Saskatchewan	\$23,823,856	\$20,815,811
Amount of recycling incentives paid out, if any	\$19,001,795	\$17,048,834
Costs incurred to administer the program	\$4,422,533	\$3,523,328
Amount spent on public education or public awareness and communication	\$399,528	\$243,649
Kg per household	41.0	39.3
Population serviced ⁴	941,000	936,000

⁴ The number of households is based on 2021 Census data. Population serviced is calculated based on the average number of persons per household in Saskatchewan. This number will be updated as new census data becomes available.

Transition Performance Targets

METRIC	TARGET RATE	2025 RESULTS	DEFINITIONS
Collection rate	72.5%	74.6%	The total amount of packaging and paper collected by the program (the sum of packaging and paper managed by SK Recycles collectors participating in the shared-responsibility model and packaging and paper collected under each applicable transition phase) as a percentage of total packaging and paper supplied by SK Recycles producer members.
Recycling rate	55.0%	58.6%	The total amount of packaging and paper recycled by the program (the sum of packaging and paper recycled by SK Recycles collectors participating in the shared-responsibility model and packaging and paper recycled under each applicable transition implementation phase) as a percentage of total PPP supplied by SK Recycles producer members.
Resident awareness rate	90% or greater	92%	The percentage of residents who are aware of a packaging and paper recycling program as reported through quantitative resident research.



Collection Services Summary

SK RECYCLES FULL EPR

The following communities and depots participated in the full EPR program in 2025:

Curbside	City of Melfort
Curbside	City of Regina

Curbside	City of Weyburn
----------	-----------------

SARCAN Depot	City of Estevan
SARCAN Depot	City of Humboldt
SARCAN Depot	City of Martensville
SARCAN Depot	City of Meadow Lake
SARCAN Depot	City of Melfort
SARCAN Depot	City of Melville
SARCAN Depot	City of Moose Jaw
SARCAN Depot	City of North Battleford
SARCAN Depot	City of Prince Albert
SARCAN Depot	City of Regina
SARCAN Depot	City of Saskatoon
SARCAN Depot	City of Swift Current
SARCAN Depot	City of Warman
SARCAN Depot	City of Weyburn
SARCAN Depot	City of Yorkton
SARCAN Depot	Northern Village of Buffalo Narrows
SARCAN Depot	Town of Assiniboia
SARCAN Depot	Town of Biggar
SARCAN Depot	Town of Blaine lake
SARCAN Depot	Town of Broadview
SARCAN Depot	Town of Canora
SARCAN Depot	Town of Central Butte
SARCAN Depot	Town of Coronach
SARCAN Depot	Town of Cudworth
SARCAN Depot	Town of Davidson
SARCAN Depot	Town of Esterhazy
SARCAN Depot	Town of Eston
SARCAN Depot	Town of Fort Qu'Appelle
SARCAN Depot	Town of Gravelbourg
SARCAN Depot	Town of Grenfell
SARCAN Depot	Town of Gull Lake
SARCAN Depot	Town of Hudson Bay
SARCAN Depot	Town of Indian Head

SARCAN Depot	Town of Ituna
SARCAN Depot	Town of Kamsack
SARCAN Depot	Town of Kindersley
SARCAN Depot	Town of Kipling
SARCAN Depot	Town of Kyle
SARCAN Depot	Town of La Ronge
SARCAN Depot	Town of Langenburg
SARCAN Depot	Town of Lanigan
SARCAN Depot	Town of Maple Creek
SARCAN Depot	Town of Moosomin
SARCAN Depot	Town of Naicam
SARCAN Depot	Town of Nipawin
SARCAN Depot	Town of Outlook
SARCAN Depot	Town of Ponteix
SARCAN Depot	Town of Porcupine Plain
SARCAN Depot	Town of Preeceville
SARCAN Depot	Town of Redvers
SARCAN Depot	Town of Rosetown
SARCAN Depot	Town of Rosthern
SARCAN Depot	Town of Shaunavon
SARCAN Depot	Town of Spiritwood
SARCAN Depot	Town of Strasbourg
SARCAN Depot	Town of Tisdale
SARCAN Depot	Town of Turtleford
SARCAN Depot	Town of Unity
SARCAN Depot	Town of Wadena
SARCAN Depot	Town of Wakaw
SARCAN Depot	Town of Waldheim
SARCAN Depot	Town of Watrous
SARCAN Depot	Town of Watson
SARCAN Depot	Town of Wilkie
SARCAN Depot	Town of Wynyard

MMSW PROGRAM – 75% PAYMENT PROGRAM

The following communities participated in the program in 2025:

Curbside	City of Estevan	Curbside	Rural Municipality of St. Louis
Curbside	City of Humboldt	Curbside	Rural Municipality of Swift Current
Curbside	City of Lloydminster	Curbside	Town of Aberdeen
Curbside	City of Martensville	Curbside	Town of Arborfield
Curbside	City of Meadow Lake	Curbside	Town of Arcola
Curbside	City of Melville	Curbside	Town of Asquith
Curbside	City of Moose Jaw	Curbside	Town of Assiniboia
Curbside	City of North Battleford	Curbside	Town of Balcarres
Curbside	City of Prince Albert	Curbside	Town of Balgonie
Curbside	City of Saskatoon	Curbside	Town of Battleford
Curbside	City of Yorkton	Curbside	Town of Bengough
Curbside	City of Warman	Curbside	Town of Big River
Curbside	Hamlet of Blumenthal	Curbside	Town of Biggar
Curbside	Hamlet of Meskanaw	Curbside	Town of Birch Hills
Curbside	Hamlet of Yellow Creek	Curbside	Town of Bredenbury
Curbside	Moose Mountain Provincial Park	Curbside	Town of Broadview
Curbside	Northern Village of Green Lake	Curbside	Town of Burstall
Curbside	Organized Hamlet of Brancepeth	Curbside	Town of Cabri
Curbside	Organized Hamlet of Corning	Curbside	Town of Canora
Curbside	Organized Hamlet of Hagen	Curbside	Town of Carlyle
Curbside	Resort Village of Bird's Point	Curbside	Town of Carnduff
Curbside	Resort Village of Chitek Lake	Curbside	Town of Carrot River
Curbside	Resort Village of Saskatchewan Beach	Curbside	Town of Central Butte
Curbside	Resort Village of Shields	Curbside	Town of Chociceland
Curbside	Resort Village of Tobin Lake	Curbside	Town of Churchbridge
Curbside	Resort Village of West End	Curbside	Town of Coronach
Curbside	Rural Municipality of Corman Park	Curbside	Town of Craik
Curbside	Rural Municipality of Edenwold	Curbside	Town of Cudworth
Curbside	Rural Municipality of Laird	Curbside	Town of Cupar
Curbside	Rural Municipality of Lajord	Curbside	Town of Cut Knife
Curbside	Rural Municipality of Maryfield	Curbside	Town of Dalmeny
Curbside	Rural Municipality of Milton	Curbside	Town of Davidson
Curbside	Rural Municipality of Moosomin	Curbside	Town of Delisle
Curbside	Rural Municipality of Rosemount	Curbside	Town of Duck Lake
Curbside	Rural Municipality of Saskatchewan Landing	Curbside	Town of Eastend

Curbside	Town of Eatonia
Curbside	Town of Elrose
Curbside	Town of Esterhazy
Curbside	Town of Eston
Curbside	Town of Foam Lake
Curbside	Town of Fort Qu'Appelle
Curbside	Town of Grand Coulee
Curbside	Town of Gravelbourg
Curbside	Town of Grenfell
Curbside	Town of Gull Lake
Curbside	Town of Hague
Curbside	Town of Hanley
Curbside	Town of Hepburn
Curbside	Town of Herbert
Curbside	Town of Hudson Bay
Curbside	Town of Imperial
Curbside	Town of Indian Head
Curbside	Town of Ituna
Curbside	Town of Kamsack
Curbside	Town of Kelvington
Curbside	Town of Kerrobert
Curbside	Town of Kindersley
Curbside	Town of Kinistino
Curbside	Town of Kipling
Curbside	Town of Kyle
Curbside	Town of Lafleche
Curbside	Town of Lampman
Curbside	Town of Langham
Curbside	Town of Lashburn
Curbside	Town of Leader
Curbside	Town of Lemberg
Curbside	Town of Lumsden
Curbside	Town of Luseland
Curbside	Town of Macklin
Curbside	Town of Maidstone
Curbside	Town of Maple Creek
Curbside	Town of Midale
Curbside	Town of Milestone

Curbside	Town of Moosomin
Curbside	Town of Morse
Curbside	Town of Nipawin
Curbside	Town of Ogema
Curbside	Town of Osler
Curbside	Town of Outlook
Curbside	Town of Oxbow
Curbside	Town of Pense
Curbside	Town of Pilot Butte
Curbside	Town of Ponteix
Curbside	Town of Porcupine Plain
Curbside	Town of Qu'Appelle
Curbside	Town of Radville
Curbside	Town of Raymore
Curbside	Town of Redvers
Curbside	Town of Regina Beach
Curbside	Town of Rocanville
Curbside	Town of Rockglen
Curbside	Town of Rose Valley
Curbside	Town of Rosetown
Curbside	Town of Rosthern
Curbside	Town of Rouleau
Curbside	Town of Saltcoats
Curbside	Town of Scott
Curbside	Town of Shaunavon
Curbside	Town of Shellbrook
Curbside	Town of Southey
Curbside	Town of Spiritwood
Curbside	Town of Springside
Curbside	Town of Star City
Curbside	Town of Stoughton
Curbside	Town of Strasbourg
Curbside	Town of Tisdale
Curbside	Town of Unity
Curbside	Town of Vonda
Curbside	Town of Wadena
Curbside	Town of Wapella
Curbside	Town of Wawota

Curbside	Town of White City
Curbside	Town of Whitewood
Curbside	Town of Wilkie
Curbside	Town of Willow Bunch
Curbside	Town of Wolseley
Curbside	Town of Wynyard
Curbside	Town of Yellow Grass
Curbside	Village of Abernethy
Curbside	Village of Albertville
Curbside	Village of Annaheim
Curbside	Village of Archerwill
Curbside	Village of Avonlea
Curbside	Village of Aylesbury
Curbside	Village of Aylsham
Curbside	Village of Belle Plaine
Curbside	Village of Borden
Curbside	Village of Bracken
Curbside	Village of Briercrest
Curbside	Village of Buena Vista
Curbside	Village of Bulyea
Curbside	Village of Calder
Curbside	Village of Caronport
Curbside	Village of Ceylon
Curbside	Village of Chamberlain
Curbside	Village of Chaplin
Curbside	Village of Christopher Lake
Curbside	Village of Clavet
Curbside	Village of Climax
Curbside	Village of Codette
Curbside	Village of Coleville
Curbside	Village of Consul
Curbside	Village of Craven
Curbside	Village of Creelman
Curbside	Village of Denholm
Curbside	Village of Denzil
Curbside	Village of Dinsmore
Curbside	Village of Disley
Curbside	Village of Dodsland

Curbside	Village of Drinkwater
Curbside	Village of Dysart
Curbside	Village of Earl Grey
Curbside	Village of Edenwold
Curbside	Village of Elbow
Curbside	Village of Fairlight
Curbside	Village of Fillmore
Curbside	Village of Fox Valley
Curbside	Village of Frobisher
Curbside	Village of Frontier
Curbside	Village of Gerald
Curbside	Village of Glaslyn
Curbside	Village of Glenside
Curbside	Village of Grayson
Curbside	Village of Halbrite
Curbside	Village of Holdfast
Curbside	Village of Kelliher
Curbside	Village of Kenaston
Curbside	Village of Kendal
Curbside	Village of Kennedy
Curbside	Village of Kenosee Lake
Curbside	Village of Kincaid
Curbside	Village of Kisbey
Curbside	Village of Laird
Curbside	Village of Landis
Curbside	Village of Lang
Curbside	Village of Leask
Curbside	Village of Leoville
Curbside	Village of Loon Lake
Curbside	Village of Loreburn
Curbside	Village of Love
Curbside	Village of Macoun
Curbside	Village of Manor
Curbside	Village of Marcelin
Curbside	Village of Marengo
Curbside	Village of Maryfield
Curbside	Village of Meath Park
Curbside	Village of Medstead

Curbside	Village of Mervin
Curbside	Village of Montmartre
Curbside	Village of Mortlach
Curbside	Village of Neville
Curbside	Village of Odessa
Curbside	Village of Orkney
Curbside	Village of Osage
Curbside	Village of Paddockwood
Curbside	Village of Pangman
Curbside	Village of Paynton
Curbside	Village of Pierceland
Curbside	Village of Plenty
Curbside	Village of Prelate
Curbside	Village of Prud'homme
Curbside	Village of Rhein
Curbside	Village of Richmond
Curbside	Village of Riverhurst
Curbside	Village of Sedley

Curbside	Village of Sheho
Curbside	Village of Silton
Curbside	Village of Smeaton
Curbside	Village of Spy Hill
Curbside	Village of St. Louis
Curbside	Village of Strongfield
Curbside	Village of Tantallon
Curbside	Village of Theodore
Curbside	Village of Tompkins
Curbside	Village of Torquay
Curbside	Village of Val Marie
Curbside	Village of Vibank
Curbside	Village of Waseca
Curbside	Village of Weirdale
Curbside	Village of Wilcox
Curbside	Village of Windthorst
Curbside	Village of Zenon Park

Multi-Family	City of Martensville
Multi-Family	City of North Battleford
Multi-Family	City of Saskatoon
Multi-Family	City of Warman
Multi-Family	City of Yorkton
Multi-Family	Town of Cabri
Multi-Family	Town of Eastend
Multi-Family	Town of Eatonia
Multi-Family	Town of Elrose

Multi-Family	Town of Herbert
Multi-Family	Town of Kamsack
Multi-Family	Town of Kyle
Multi-Family	Town of Leader
Multi-Family	Town of Maple Creek
Multi-Family	Town of Ponteix
Multi-Family	Village of Caronport
Multi-Family	Village of Grayson

Depot	City of Estevan
Depot	City of Humboldt
Depot	City of Lloydminster
Depot	City of Melfort
Depot	City of Moose Jaw
Depot	City of Regina
Depot	City of Saskatoon
Depot	City of Swift Current
Depot	City of Yorkton
Depot	District of Lakeland
Depot	Duck Mountain Park
Depot	Good Spirit Provincial Park
Depot	Grandmother's Bay
Depot	Hamlet of Pelican Cove
Depot	Hamlet of Westview
Depot	Lac La Ronge Indian Band
Depot	Northern Village of Air Ronge
Depot	Onion Lake Cree Nation
Depot	Resort Village of Aquadeo
Depot	Resort Village of B-Say-Tah
Depot	Resort Village of Beaver Flat
Depot	Resort Village of Big Shell
Depot	Resort Village of Candle Lake
Depot	Resort Village of Echo Bay
Depot	Resort Village of Elk Ridge
Depot	Resort Village of Fort San
Depot	Resort Village of Island View
Depot	Resort Village of Manitou Beach
Depot	Resort Village of Mistusinne
Depot	Resort Village of North Grove
Depot	Resort Village of Pebble Baye
Depot	Resort Village of Saskatchewan Beach
Depot	Resort Village of South Lake
Depot	Resort Village of Sun Valley
Depot	Resort Village of the District of Katepwa
Depot	Resort Village of Thode
Depot	Resort Village of Turtle View
Depot	Resort Village of Wakaw Lake
Depot	Rural Municipality of Argyle

Depot	Rural Municipality of Arlington
Depot	Rural Municipality of Auvergne
Depot	Rural Municipality of Barrier Valley
Depot	Rural Municipality of Bengough
Depot	Rural Municipality of Big Arm
Depot	Rural Municipality of Big River
Depot	Rural Municipality of Big Stick
Depot	Rural Municipality of Blaine Lake
Depot	Rural Municipality of Bone Creek
Depot	Rural Municipality of Bratt's Lake
Depot	Rural Municipality of Britannia
Depot	Rural Municipality of Brock
Depot	Rural Municipality of Buchanan
Depot	Rural Municipality of Buckland
Depot	Rural Municipality of Caledonia
Depot	Rural Municipality of Canwood
Depot	Rural Municipality of Carmichael
Depot	Rural Municipality of Clayton
Depot	Rural Municipality of Colonsay
Depot	Rural Municipality of Corman Park
Depot	Rural Municipality of Cote
Depot	Rural Municipality of Craik
Depot	Rural Municipality of Cupar
Depot	Rural Municipality of Dufferin
Depot	Rural Municipality of Edenwold
Depot	Rural Municipality of Elmsthorpe
Depot	Rural Municipality of Enterprise
Depot	Rural Municipality of Excel
Depot	Rural Municipality of Excelsior
Depot	Rural Municipality of Eyebrow
Depot	Rural Municipality of Fertile Valley
Depot	Rural Municipality of Fillmore
Depot	Rural Municipality of Flett's Springs
Depot	Rural Municipality of Francis
Depot	Rural Municipality of Frenchman Butte
Depot	Rural Municipality of Frontier
Depot	Rural Municipality of Garden River
Depot	Rural Municipality of Glen Bain
Depot	Rural Municipality of Grandview

Depot	Rural Municipality of Grassy Creek
Depot	Rural Municipality of Gull Lake
Depot	Rural Municipality of Happyland
Depot	Rural Municipality of Harris
Depot	Rural Municipality of Hazel Dell
Depot	Rural Municipality of Hillsdale
Depot	Rural Municipality of Hoodoo
Depot	Rural Municipality of Hudson Bay
Depot	Rural Municipality of Humboldt
Depot	Rural Municipality of Indian Head
Depot	Rural Municipality of Invergordon
Depot	Rural Municipality of Invermay
Depot	Rural Municipality of Kelvington
Depot	Rural Municipality of Keys
Depot	Rural Municipality of King George
Depot	Rural Municipality of Lac Pelletier
Depot	Rural Municipality of Lacadena
Depot	Rural Municipality of Laird
Depot	Rural Municipality of Lake Alma
Depot	Rural Municipality of Lake Johnston
Depot	Rural Municipality of Lake Lenore
Depot	Rural Municipality of Lake of the Rivers
Depot	Rural Municipality of Last Mountain Valley
Depot	Rural Municipality of Leask
Depot	Rural Municipality of LeRoy
Depot	Rural Municipality of Livingston
Depot	Rural Municipality of Lone Tree
Depot	Rural Municipality of Longlaketon
Depot	Rural Municipality of Loon Lake
Depot	Rural Municipality of Loreburn
Depot	Rural Municipality of Lumsden
Depot	Rural Municipality of Mankota
Depot	Rural Municipality of Maple Creek
Depot	Rural Municipality of Marriott
Depot	Rural Municipality of McKillop
Depot	Rural Municipality of McLeod
Depot	Rural Municipality of McLeod
Depot	Rural Municipality of Medstead
Depot	Rural Municipality of Meeting Lake

Depot	Rural Municipality of Meota
Depot	Rural Municipality of Mervin
Depot	Rural Municipality of Miry Creek
Depot	Rural Municipality of Monet
Depot	Rural Municipality of Montrose
Depot	Rural Municipality of Moose Creek
Depot	Rural Municipality of Morris
Depot	Rural Municipality of Mount Hope
Depot	Rural Municipality of Mount Pleasant
Depot	Rural Municipality of Mountain View
Depot	Rural Municipality of North Qu'Appelle
Depot	Rural Municipality of Norton
Depot	Rural Municipality of Paddockwood
Depot	Rural Municipality of Parkdale
Depot	Rural Municipality of Pense
Depot	Rural Municipality of Perdue
Depot	Rural Municipality of Piapot
Depot	Rural Municipality of Pinto Creek
Depot	Rural Municipality of Pleasant Valley
Depot	Rural Municipality of Pleasantdale
Depot	Rural Municipality of Ponass Lake
Depot	Rural Municipality of Porcupine
Depot	Rural Municipality of Prairie Rose
Depot	Rural Municipality of Preeceville
Depot	Rural Municipality of Prince Albert
Depot	Rural Municipality of Progress
Depot	Rural Municipality of Reno
Depot	Rural Municipality of Riverside
Depot	Rural Municipality of Rocanville
Depot	Rural Municipality of Rosedale
Depot	Rural Municipality of Rosthern
Depot	Rural Municipality of Round Valley
Depot	Rural Municipality of Rudy
Depot	Rural Municipality of Sarnia
Depot	Rural Municipality of Senlac
Depot	Rural Municipality of Silverwood
Depot	Rural Municipality of Snipe Lake
Depot	Rural Municipality of Souris Valley
Depot	Rural Municipality of Spalding

Depot	Rural Municipality of Spiritwood
Depot	Rural Municipality of Spy Hill
Depot	Rural Municipality of St. Andrews
Depot	Rural Municipality of St. Peter
Depot	Rural Municipality of St. Philips
Depot	Rural Municipality of Stanley
Depot	Rural Municipality of Star City
Depot	Rural Municipality of Stonehenge
Depot	Rural Municipality of Sutton
Depot	Rural Municipality of Swift Current
Depot	Rural Municipality of Tecumseh
Depot	Rural Municipality of the Gap
Depot	Rural Municipality of Three Lakes
Depot	Rural Municipality of Torch River
Depot	Rural Municipality of Touchwood
Depot	Rural Municipality of Tullymet
Depot	Rural Municipality of Turtle River
Depot	Rural Municipality of Usborne
Depot	Rural Municipality of Victory
Depot	Rural Municipality of Viscount
Depot	Rural Municipality of Walpole
Depot	Rural Municipality of Waverley
Depot	Rural Municipality of Wawken
Depot	Rural Municipality of Webb
Depot	Rural Municipality of Wheatlands
Depot	Rural Municipality of Whiska Creek
Depot	Rural Municipality of White Valley
Depot	Rural Municipality of Willow Bunch
Depot	Rural Municipality of Winslow
Depot	Rural Municipality of Wise Creek
Depot	Rural Municipality of Wolverine
Depot	Rural Municipality of Wood Creek
Depot	Rural Municipality of Wood River
Depot	Special Service Area of Lancer
Depot	Town of Bienfait
Depot	Town of Bruno
Depot	Town of Central Butte
Depot	Town of Colonsay
Depot	Town of Fort Qu'Appelle

Depot	Town of Francis
Depot	Town of Kindersley
Depot	Town of La Ronge
Depot	Town of Lanigan
Depot	Town of LeRoy
Depot	Town of Morse
Depot	Town of Mossbank
Depot	Town of Naicam
Depot	Town of Nokomis
Depot	Town of Norquay
Depot	Town of Preeceville
Depot	Town of St. Brieux
Depot	Town of Sturgis
Depot	Town of Turtleford
Depot	Town of Wakaw
Depot	Town of Watrous
Depot	Town of Watson
Depot	Village of Abbey
Depot	Village of Alida
Depot	Village of Beechy
Depot	Village of Bethune
Depot	Village of Bladworth
Depot	Village of Buchanan
Depot	Village of Cadillac
Depot	Village of Calder
Depot	Village of Canwood
Depot	Village of Carievale
Depot	Village of Carmichael
Depot	Village of Conquest
Depot	Village of Debden
Depot	Village of Drake
Depot	Village of Duff
Depot	Village of Edam
Depot	Village of Endeavour
Depot	Village of Englefeld
Depot	Village of Eyebrow
Depot	Village of Fenwood
Depot	Village of Gainsborough
Depot	Village of Glen Ewen

Depot	Village of Golden Prairie
Depot	Village of Grayson
Depot	Village of Harris
Depot	Village of Hawarden
Depot	Village of Hazenmore
Depot	Village of Hodgeville
Depot	Village of Hyas
Depot	Village of Invermay
Depot	Village of Jansen
Depot	Village of Killaly
Depot	Village of Lake Lenore
Depot	Village of Lebret
Depot	Village of Leross
Depot	Village of Limerick
Depot	Village of Lintlaw
Depot	Village of Lipton
Depot	Village of Mankota
Depot	Village of Markinch
Depot	Village of Marquis
Depot	Village of Meacham
Depot	Village of Meota
Depot	Village of Middle Lake
Depot	Village of Muenster
Depot	Village of Neilburg
Depot	Village of Neudorf
Depot	Village of North Portal
Depot	Village of Paradise Hill

Depot	Village of Pelly
Depot	Village of Pennant
Depot	Village of Pilger
Depot	Village of Pleasantdale
Depot	Village of Plunkett
Depot	Village of Punnichy
Depot	Village of Quill Lake
Depot	Village of Quinton
Depot	Village of Rama
Depot	Village of Semans
Depot	Village of Senlac
Depot	Village of Shell Lake
Depot	Village of Simpson
Depot	Village of Spalding
Depot	Village of St. Benedict
Depot	Village of St. Gregor
Depot	Village of Stenen
Depot	Village of Togo
Depot	Village of Tompkins Depot
Depot	Village of Tramping Lake
Depot	Village of Tuxford
Depot	Village of Vanguard
Depot	Village of Viscount
Depot	Village of Webb
Depot	Village of Wiseton
Depot	Village of Young

Communities who exited the program in 2025:

Curbside	Village of Mendham
----------	--------------------



2025 Material Fee Rate Schedule

CATEGORY	MATERIAL	2025 FEE RATES (CENTS/ KG)	2024 FEE RATES (CENTS/ KG)	% CHANGE
PRINTED PAPER	Newsprint	64.00	45.00	42.2%
	Magazines and Catalogues	27.00	17.00	58.8%
	Telephone Books	26.00	17.00	52.9%
	Other Printed Paper	58.00	39.00	48.7%
PAPER PACKAGING	Corrugated Cardboard	51.00	34.00	50.0%
	Boxboard	31.00	22.00	40.9%
	Gable Top Cartons	73.00	56.00	30.4%
	Paper Laminates	68.00	52.00	30.8%
	Aseptic Containers	55.00	42.00	31.0%
PLASTIC	PET Bottles	86.00	63.00	36.5%
	HDPE Bottles	64.00	25.00	156.0%
	Plastic Film	115.00	84.00	36.9%
	Plastic Laminates	131.00	100.00	31.0%
	Polystyrene	253.00	200.00	26.5%
	Other Plastics	72.00	53.00	35.8%
STEEL	Other Steel Packaging	49.00	37.00	32.4%
	Steel Paint Cans	53.00	44.00	20.5%
ALUMINUM	Aluminum Food & Other Containers	90.00	63.00	42.9%
	Other Aluminum Packaging	91.00	65.00	40.0%
GLASS	Clear Glass	30.00	23.00	30.4%
	Coloured Glass	30.00	23.00	30.4%

Fee rates significantly increased in 2025 from 2024 due to multiple factors for each material, with the primary driver being the increase in budgeted costs required to support the transition to full EPR.



Financial Performance

Financial Statements for the year ended December 31, 2025

- 33** Independent Auditor's Report
- 35** Balance Sheet
- 36** Statement of Changes in Net Assets
- 37** Statement of Operations
- 38** Statement of Cash Flows
- 39** Notes to Financial Statements



Tel: 416 865 0200
Fax: 416 865 0887
www.bdo.ca

BDO Canada LLP
222 Bay Street
Suite 2200, P.O. Box 131
Toronto, ON M5K 1H1 Canada

Independent Auditor's Report

To the Members of Multi-Material Stewardship Western Inc. (O/A SK Recycles)

Opinion

We have audited the financial statements of Multi-Material Stewardship Western Inc. (O/A SK Recycles) (the "Organization"), which comprise the balance sheet as at December 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario
March 30, 2026

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Balance Sheet**

December 31	2025	2024
Assets		
Current		
Cash	\$ 26,425,463	\$ 16,875,979
Accounts receivable	1,686,101	1,281,497
Prepaid expenses	61,218	30,385
	28,172,782	18,187,861
Capital assets (Note 2)	6,987	8,735
	\$ 28,179,769	\$ 18,196,596

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 7,943,546	\$ 6,565,892
Due to related party (Note 3)	53,083	64,835
	7,996,629	6,630,727
Net assets		
Invested in capital assets	6,987	8,735
Unrestricted	17,176,153	8,557,134
Internally restricted (Note 4)	3,000,000	3,000,000
	20,183,140	11,565,869
	\$ 28,179,769	\$ 18,196,596

On behalf of the Board:

DocuSigned by:

 133630B35769439... _____ Director

Signed by:

 1B1A8CFCACC1470... _____ Director

The accompanying notes are an integral part of these financial statements.

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Statement of Changes in Net Assets**

For the year ended December 31, 2025

	Invested in Capital Assets	Unrestricted	Internally Restricted	Total
Balance, beginning of year	\$ 8,735	\$ 8,557,134	\$ 3,000,000	\$ 11,565,869
Excess (deficiency) of revenue over expenses for the year	(1,748)	8,619,019	-	8,617,271
Balance, end of year	\$ 6,987	\$ 17,176,153	\$ 3,000,000	\$ 20,183,140

For the year ended December 31, 2024

	Invested in Capital Assets	Unrestricted	Internally Restricted	Total
Balance, beginning of year	\$ 1,934	\$ 4,680,090	\$ 3,000,000	\$ 7,682,024
Excess (deficiency) of revenue over expenses for the year	(1,932)	3,885,777	-	3,883,845
Investment in capital assets	8,733	(8,733)	-	-
Balance, end of year	\$ 8,735	\$ 8,557,134	\$ 3,000,000	\$ 11,565,869

The accompanying notes are an integral part of these financial statements.

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Statement of Operations**

For the year ended December 31	2025	2024
Revenue		
Fee revenue	\$ 31,646,102	\$ 23,765,445
Investment income	795,025	934,211
	<u>32,441,127</u>	<u>24,699,656</u>
Expenses		
Material management costs (Note 6)	19,001,795	17,048,834
Program management (Note 3 and 5)	4,422,533	3,523,528
Promotion and education	399,528	243,449
	<u>23,823,856</u>	<u>20,815,811</u>
Excess of revenue over expenses for the year (Note 7)	\$ 8,617,271	\$ 3,883,845

The accompanying notes are an integral part of these financial statements.

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Statement of Cash Flows**

For the year ended December 31	2025	2024
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses for the year	\$ 8,617,271	\$ 3,883,845
Adjustments to reconcile excess of revenue over expenses for the year to cash provided by operating activities		
Amortization of capital assets	1,748	1,932
Changes in non-cash working capital balances:		
Accounts receivable	(404,604)	(975,776)
Prepaid expenses	(30,833)	(309)
Accounts payable and accrued liabilities	1,377,654	478,814
Due to related party	(11,752)	37,141
	<u>9,549,484</u>	<u>3,425,647</u>
Investing activity		
Purchase of capital assets	<u>-</u>	<u>(8,733)</u>
Increase in cash during the year	9,549,484	3,416,914
Cash, beginning of year	<u>16,875,979</u>	<u>13,459,065</u>
Cash, end of year	\$ 26,425,463	\$ 16,875,979

The accompanying notes are an integral part of these financial statements.

Multi-Material Stewardship Western Inc. (O/A SK Recycles) Notes to Financial Statements

December 31, 2025

1. Significant Accounting Policies

The following is a summary of significant accounting policies of the Organization:

(a) Business Organization and Operations

Multi-Material Stewardship Western Inc. (the "Organization" or "SK Recycles") was incorporated under The Saskatchewan Non-Profit Corporations Act, 1995 on March 5, 2010 to undertake responsibility for the stewardship of the packaging and printed paper environmental management program under provincial legislation. SK Recycles was continued from The Non-profit Corporations Act, 1995 under the Canada Not-for-profit Corporations Act effective January 1, 2025. The Organization is a not-for-profit organization and as such is not subject to income taxes.

The Waste Packaging and Paper Stewardship Plan (the "Program Plan") was approved by the Saskatchewan Ministry of Environment in October 2015 and the program was launched January 2016. In May 2024, the Saskatchewan Ministry of Environment approved the Household Packaging and Paper Stewardship Plan, initiating the shift to a full Extended Producer Responsibility (EPR). The Program Plan was developed as a result of Saskatchewan releasing the Household Packaging and Paper Stewardship Program Regulations, 2023.

(b) Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

(c) Revenue Recognition

The Organization follows the deferral method of accounting for revenues. Fee revenue is based on reported tonnages for members with signed Membership Agreements with the Organization. Revenue is recognized when tonnage is reported, fees are received or receivable and collection is reasonably assured. Revenue arising from member reported tonnages or adjustments for prior years' obligations and revenues resulting from compliance and enforcement activities are recognized when the amount can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as earned.

(d) Financial Instruments

Unless otherwise noted, the Organization initially measures its financial assets and liabilities at fair value and subsequently measures its financial assets and liabilities at amortized cost.

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Notes to Financial Statements**

December 31, 2025

1. Significant Accounting Policies - (Continued)

(d) Financial Instruments - (Continued)

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

(e) Capital Assets

Capital assets are recorded at cost less accumulated amortization and are amortized on the following basis:

Furniture and fixtures - 10 years straight line

(f) Impairment of Long-Lived Assets

When a long-lived asset no longer has any long-term service potential to the Organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

(g) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accounting estimates include the valuation of accounts receivable and accrued post collection costs. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Capital Assets

	2025		2024	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and fixtures	\$ 27,530	\$ 20,543	\$ 27,530	\$ 18,795
		\$ 6,987		\$ 8,735

Multi-Material Stewardship Western Inc. (O/A SK Recycles) Notes to Financial Statements

December 31, 2025

3. Due to Related Party

MMBC Recycling Inc. ("Recycle BC") is a not-for-profit organization established under the Canada Not-For-Profit Corporations Act to undertake responsibility for the stewardship of the packaging and printed paper environmental management program under provincial legislation. The Organization and Recycle BC are related through common management and certain common board of director members.

Amounts due to Recycle BC are unsecured, non-interest bearing and due on demand.

During the year, the Organization was charged \$376,320 (2024 - \$285,635) for common management costs and is included in program management expenses.

All transactions between the Organization and Recycle BC are in the normal course of operations and are recorded at their exchange amount as agreed upon by the parties.

4. Internally Restricted Net Assets

The directors have authorized the establishment of the Operating Reserve to provide for an appropriate level of working capital and to satisfy all of its obligations for a reasonable period of time.

5. Significant Contracts

The Organization is entered into a Management Service Agreement ("MSA") with Circular Materials ("CM"), ending December 31, 2025, for management services including administrative and technical support, other services and facilities for administrative, technical and reporting activities. Charges totaling \$1,740,486 (2024 - \$1,862,815) were paid to CM pursuant to this contract and are included in program management expenses in the statement of operations.

6. Material Management Costs

Material management costs include all costs related to the collection, transportation and processing of materials managed through the program.

7. Excess of revenue over expenses

In 2025, Phase 1 of the transition to full Extended Producer Responsibility was planned to include all major municipalities and surrounding areas in Saskatchewan. Changes in the timing of transitioning these municipalities resulted in lower-than-anticipated expenditures, contributing to an excess of revenue over expenditures for the year. In anticipation of this timing difference, the Board of Directors has approved the fiscal 2026 budget reflecting a deficiency of revenue over expenses.

**Multi-Material Stewardship Western Inc.
(O/A SK Recycles)
Notes to Financial Statements**

December 31, 2025

8. Commitments

Under the terms of an operating lease agreement, the Organization is committed to pay rent approximately as follows:

2026	\$ <u>43,255</u>
------	------------------

9. Financial Instrument Risk Exposure and Management

Management has established policies and procedures to manage risks related to financial instruments, with the objective of minimizing any adverse effects on financial performance. Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant interest rate, or currency risks arising from its financial instruments. A brief description of management's assessments of these risks is as follows:

(a) Credit Risk:

Financial instruments potentially exposed to credit risk include cash and accounts receivable. Management considers its exposure to credit risk over cash to be remote as the Organization holds cash deposits at a major Canadian bank. Accounts receivable are monitored regularly for collections and the carrying amount represents the maximum credit risk exposure. The Organization's provision for uncollectable accounts receivable is \$161,070 (2024 - \$61,694).

(b) Liquidity Risk:

Liquidity risk is the risk that the Organization will not be able to meet its obligations as they come due. The program operated by the Organization carries risks in the ability to forecast and control expenditures. Management has taken steps to ensure that the program will have sufficient working capital available to meet obligations. Financial instruments potentially exposed to liquidity risk include accounts payable and accrued liabilities, due to related party and commitments.

10. Subsequent Event

On January 1, 2026, SK Recycles and Recycle BC entered into an amalgamation under the Canada Not-for-profit Corporation Act. Under the terms of the amalgamation, all assets, liabilities, rights, and obligations of both organizations were combined into a single continuing entity, which will operate under the name MULTI-MATERIAL RECYCLING INC.



401 - 333 3rd Avenue
North Saskatoon, SK
S7K 2M2
info@skrecycles.ca
1-855-886-4558

PRODUCERS:

producers@skyrecycles.ca
1-888-980-9549

**COLLECTORS & SERVICE
PROVIDERS:**

serviceproviders@skrecycles.ca
1-855-886-4558

SKRecycles.ca

